

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ELDORA
Local Government Number: 42G391

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDORA URBAN RENEWAL	42003	4

TIF Debt Outstanding: 639,610

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	4,999	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	137,202
Asset Sales & Loan Repayments:	0
Total Revenue:	137,202

Rebate Expenditures:	0
Non-Rebate Expenditures:	140,000
Returned to County Treasurer:	0
Total Expenditures:	140,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	2,201	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 497,409

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Urban Renewal Area Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL
 UR Area Number: 42003

UR Area Creation Date: 07/2012

UR Area Purpose: Commercial economic development and slum & blight mitigation.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELDORA CITY/ENP SCH/IND PARK UR INCREMENT	42098	42099	0
ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT	42100	42101	0
ELDORA CITY/ENP SCH/DOLLAR GENERAL INCREMENT	42156	42157	0
ELDORA CITY/ENP SCH/UR1 TIF INCREMENT	42178	42179	3,555,000

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric	Utility	Total
Assessed	21,540	5,306,900	9,004,250	4,273,600	0	-33,336	18,572,954		0	18,572,954
Taxable	12,910	2,802,920	9,004,250	4,273,600	0	-33,336	16,060,344		0	16,060,344
Homestead Credits										64

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **4,999** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 137,202
 Asset Sales & Loan Repayments: 0
Total Revenue: 137,202

Rebate Expenditures: 0
 Non-Rebate Expenditures: 140,000
 Returned to County Treasurer: 0
Total Expenditures: 140,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **2,201** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ELDORA URBAN RENEWAL

Downtown Streetscape Project

Description:	Infrastructure and beautification with historic theme to our downtown area in URA1
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELDORA URBAN RENEWAL

Series 2011 GO Corp Purpose

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	463,000
Interest:	0
Total:	463,000
Annual Appropriation?:	Yes
Date Incurred:	08/15/2011
FY of Last Payment:	2023

Streetscape Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	176,610
Interest:	0
Total:	176,610
Annual Appropriation?:	Yes
Date Incurred:	11/19/2012
FY of Last Payment:	2017

Non-Rebates For ELDORA URBAN RENEWAL

TIF Expenditure Amount:	90,000
Tied To Debt:	Series 2011 GO Corp Purpose
Tied To Project:	Downtown Streetscape Project

TIF Expenditure Amount:	50,000
Tied To Debt:	Streetscape Internal Loan
Tied To Project:	Downtown Streetscape Project

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 42099

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	178,170	4,121,840	0	0	4,300,010	0	4,300,010
Taxable	0	0	178,170	4,121,840	0	0	4,300,010	0	4,300,010
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,382,080	917,930	0	917,930	34,698

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 42101

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	21,540	0	0	0	0	0	21,540	0	21,540
Taxable	12,910	0	0	0	0	0	12,910	0	12,910
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,285	5,255	0	5,255	132

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/DOLLAR GENERAL INCREMENT
 TIF Taxing District Inc. Number: 42157
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	406,810	0	0	0	406,810	0	406,810
Taxable	0	0	406,810	0	0	0	406,810	0	406,810
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,670	398,140	0	398,140	15,050

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/UR1 TIF INCREMENT
 TIF Taxing District Inc. Number: 42179
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,306,900	8,419,270	151,760	0	-33,336	13,844,594	0	13,844,594
Taxable	0	2,802,920	8,419,270	151,760	0	-33,336	11,340,614	0	11,340,614
Homestead Credits									64

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,997,065	4,880,865	3,555,000	1,325,865	50,118

FY 2014 TIF Revenue Received: 0